

CHEATSHEET FOR BETTING ON HORSES

At the Window

Step by Step process

Step 1 – State the name of the Racetrack

Step 2 – State what number race you're betting

Step 3 – State the dollar amount unit of your bet

Step 4 – State the wager type

Step 5 – State the number of horse or horses you're betting

Step 6 – Check your ticket before you leave the window

Betting Tools to use to analyze Horse Races

- Racetrack Program – Like a program at any event, it has the information on all the horses racing today, along with the jockeys, trainers and owners. Cost - \$3-5
- The Daily Racing Form (DRF). It provides the past performances of all the horses running on the day's program and includes informative horse racing articles and handicapping by *DRF* staff. Cost is \$4-8.
- Equibase – Various free data on workouts and previous races or a variety of products per racetrack or race. Free-varies
- Handicapping tip sheets: These are daily selections published by handicappers at the racetrack. Cost - varies.
- Public handicapper selections: If your racetrack or OTB (off-track betting) is covered by the local newspaper, they may pay a handicapper to make daily horse selections. Cost free - varies.

Helpful Facts for Betting on Horse Racing

Always put yourself in the best position to win.

- Every racetrack has a television simulcast commentator who handicaps between the races. Listen and see if you can pick up any good tips to bet on.
- The top ten riders in the jockey standings win about 90 percent of the races run during the meet.
- Favorite horses win about 33 percent of the time, although at low payoffs.
- The morning line isn't who the racetrack oddsmaker likes in the race. It's his prediction of how the public will bet the race. A no-brainer method of betting overlays is to play a couple bucks on horses going off at odds two to three times higher than its morning line.

Odds with \$2 Minimum Payoff for Horse Racing

You're betting on horse races and want to know how much your winning bet will give you. To compute your \$2-win price, take the odds of your horse and multiply the first number by 2, divide that by the second number, and then add \$2 — simple as that! Following is a list of payoffs at various odds for quick reference:

Odds	\$2 Payoff	Odds	\$2 Payoff	Odds	\$2 Payoff
1/9	\$2.20	8/5	\$5.20	7/1	\$16.00
1/5	\$2.40	9/5	\$5.60	8/1	\$18.00
2/5	\$2.80	2/1	\$6.00	9/1	\$20.00
1/2	\$3.00	5/2	\$7.00	10/1	\$22.00
3/5	\$3.20	3/1	\$8.00	11/1	\$24.00
4/5	\$3.60	7/2	\$9.00	12/1	\$26.00
1/1	\$4.00	4/1	\$10.00	13/1	\$28.00
6/5	\$4.40	9/2	\$11.00	14/1	\$30.00
7/5	\$4.80	5/1	\$12.00	15/1	\$32.00
3/2	\$5.00	6/1	\$14.00	16/1	\$34.00

Types of Horse Racing Wagers (and Your Chances of Winning)

When it comes to betting on horse races, before you place a bet on a horse you need to decide what type of bet to place. As a bet; you can make a simple bet on a single horse in one race to choosing the winning horses for six consecutive races, you may need the info in the following table to help you explore your betting options:

Bet Type	Chances of Winning	Explanation and Expectation	Suggested Plays (Based upon a \$100 Bankroll)
Show	Very good	Your horse must finish 1st, 2nd, or 3rd; modest payoffs	\$6 per horse
Place	Good	Your horse must finish 1st or 2nd; payoffs better than to show	\$5 per horse
Win	Average	Your horse must finish 1st; payoff determined by the win odds	\$4 per horse
Quinella	Average	Your horses must finish 1st and 2nd in either order; a normal play is to box three horses	\$2 quinella box using three horses' costs \$6
Exacta	Hard	Your horses must finish 1st and 2nd in exact order; riskier bet that can pay varies, depending on the horses' odds	\$1 exacta box using three horses' costs \$6; \$1 exacta box keying one horse with three horses' costs \$6
Trifecta	Very hard	Your horses must finish 1st, 2nd, and 3rd in exact order; can be expensive to play if you use a lot of horses	\$1 trifecta keying one horse to win over three horses' costs \$6; \$1 tri keying two horses to win over four horses costs \$12
Superfecta	Extremely hard	Your horses must finish 1st, 2nd, 3rd, and 4th; hard to bet unless you have a sizeable bankroll; big payoff possible	\$1 superfecta keying one horse to win over 4 horses' costs \$24
Daily Double	Hard	Your horses must win the two consecutive races; chance for a nice payoff with mid-priced horses	\$2 daily double using two horses in each race costs \$8; \$2 daily double keying one horse to three horses' costs \$6
Pick 3	Very hard	Your horses must win three consecutive races; it's a daily double plus another race; \$1 unit makes it affordable	\$1 pick 3 using two horses in each race costs \$8; \$1 pick 3 keying one horse with three horses in two other races costs \$9
Pick 4	Extremely hard	Your horses must win four consecutive races; chance for a big score for a modest amount	\$1 pick 4 using two horses in each race costs \$16
Pick 6	Similar to lottery	Your horses must win six consecutive races; very expensive to play; huge payoffs possible; a home run bet	\$2 pick 6 using three singles with two horses each in the other three races costs \$16